

Management Forecast, Budget & Costing Analysis

16th April 2019

Tuesday

9.00am till 5.00pm

at **3 Two Square, Petaling Jaya**

Manufacturers and service providers incur cost in the production and provision of goods and services to their customers and consumers, therefore the determination of costs of goods produced and services provided need to be determined with certainty and appropriately, in which issues like overheads in relation to production activities need to be understood and addressed properly in order for the organization to cost and quote its products and services accordingly.

OBJECTIVE:

The purpose of this training is to empower and enhance the knowledge of staff administering the manufacturing function of an organization to be able to understand the need for cost and management accounting in order to assist the company to plan its activities better and cost its products accordingly.

HOW WILL YOU BENEFIT:

At the end of this training session, participants will learn to understand:

- The role of management accountant in providing information to and advise the decision makers accordingly.
- The scope of management accounting in analyzing information in supporting business management.
- The provision of information to assist with planning, monitoring/control, performance evaluation and decision making.
- The needs for planning are the recording of forecasts into measurable budgets, such as production and sales budgets, as a form of targets for achievement.
- The ability in cash flows forecasting and the preparation of cash budget in assisting the company in planning for capital requirements; and fund raising needs or investment of surplus funds.
- The ability to monitor the performance of budget holders through budgets set and carry out any necessary control or corrective actions accordingly.
- The calculation of variances in order to carry out an analysis of any differences between actual results achieved and budgets set in evaluating the performance of the budget holders.
- The determination of relevant costs and revenue in assisting the decision makers in making the appropriate decisions.
- The determination of production costs in the form of direct cost/prime cost and indirect cost/production overhead, and the components that make up these costs.
- The importance of, and the ability to identify cost behavior for the calculation of production costs and decision making.

Price:

Course Fee

If you are AccTecTraining/ KAC member

Price per participant

RM 399.00

2 Credits

HRDF Claimable

Prices include: Speaker Notes, Attendance e-Certificate, Tea Breaks and Lunch

Price is inclusive of SST 6%.

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CLAIMABLE
符合条件公司
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人力资源资金回索

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Course Outline

Module 1: The Nature and Purpose of Management Accounting

- Financial accounting vs Management accounting
- Forecasting/Planning
- Monitoring/Control
- Performance measurement
- Decision making

Module 2: Costs Classification

- Production cost – Direct & Indirect costs
- Costs behavior – Variable & Fixed costs

Module 3: Product Costing

- Job costing
- Batch costing
- Process costing
- Service costing

Module 4: Budgets Preparation

- Sales budget
- Production budget
- Materials budget
- Labour budget
- Cash budget

Module 5: Monitoring & Control

- Controllable & Uncontrollable costs
- Purpose of budgets

Module 6: Performance Evaluation

- Standard costing and variance analysis
- Interrelationship of variances

Module 7: Relevant Costing for Short Term Decision Making

- Relevant & Irrelevant costs
- Cost Volume Profit (CVP) analysis
- Short term decision making

Module 8: Capital investment appraisal

- Payback method
- Net Present Value (NPV) method
- Internal Rate of Return (IRR) method
- Return On Investment (ROI) method

TRAINERS' PROFILE: Mr W.S. TAN & Mr WONG YF

Mr. Tan is an ACCA Affiliate and holds a Master in Business Administration from USQ (Australia) majoring in Finance. Upon completion of his studies, he gained his primary working experience in internal auditing and accounting industry.

Thereafter, he commences his lecturing profession with Systematic Business Training Centre (currently known as Segi College). He has more than 20 years of lecturing experience in LCCI, A Levels, CAT, ACCA and ICAEW courses, majoring in accounting and management accounting subjects.

He is currently attached to a big local college (Selangor) as lecturer for ACCA and ICAEW courses since 2003.

Wong Y F, Partner of KAC Advisory Services PLT is a MIA member with ACCA and AAT (Association of Accounting Technician, UK) qualifications. He has over 22 years of experience in the field of Accounting and Finance. He started work in a medium size audit firm and moved to a Big four audit firm. Thereafter, he was with SMEs and a public listed company and held a senior financial position in a large established corporation for a period of 7 years. He has vast experience in preparing and reviewing of management reports, budget, forecast and cash flow management. He is also involved in fund raising activities, IPO, back door listing exercise and other corporate exercises

A HRDF-certified trainer, he is sought-after for his trainings on SST/GST. He has conducted various SST/GST training courses in East and West Malaysia. He is also a SST/GST advisor for a large Government Link Company ("GLC"), established MNCs, Airline, Oil and Gas related company and Manufacturing companies. He has good working relationship with various local business association involved in SST/GST matters.

WHO SHOULD ATTEND

Business Owner/ Director/ General Manager

Financial Controller/ Chief Financial Officers

Financial Manager/ Accountants & Account Executives; and

Executives from various Department

Suitable for the following Industries:

**Manufacturing, Services, Retail, Processing,
Construction, Logistic & Transportation, Information Technologies,
Hospitality and International Businesses.**

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KAC Advisory Services PLT
(LLP 0001155-LGN)
HRDF Training Provider
This training is HRDF claimable under SBL

COURSE TITLE : MANAGEMENT FORECAST, BUDGET & COSTING ANALYSIS
EVENT DATE : 16th April 2019, Tuesday
VENUE : Knowledgecom 3 Two Square, Petaling Jaya

<u>Course Fees Per Participant</u>	<u>No. of participants</u>	<u>Total Fees</u>
Price RM399.00	pax	
AccTecTraining 2 credits	pax	
Total		RM

PARTICIPANTS

Company Name: _____ Industries: _____
 Contact person: _____ Company Tel & Fax No: _____
 Company Mobile: _____ Email: _____
 Address: _____
 _____ Vegetraian Meal

1. Full Name : _____ Designation _____
2. Full Name : _____ Designation _____
3. Full Name : _____ Designation _____

(In the event of additional participants kindly fill up another registration form)

PAYMENT METHOD

- I / We hereby enclose Cash/ Telegraphic/ Online Banking Transfer
 Cheque No. _____ for amount of RM _____

Cheque should be crossed and made payable to **KAC Advisory Services PLT**. Payments can be deposited into our account - **CIMB: 8009809371**. A copy of the bank-in slip should be scanned and emailed to teoh@kacadvisory.com.

Cancellation/ transfer policy: Payment is refundable for cancellation if cancellation is in writing received 7 working days before the event. You can substitute an alternative participant, particulars of which should be given to us in writing before the event. If any participant is absent on the event day, full payment is chargeable.

KAC Advisory Services PLT (KAC) reserves the right to change the venue(s), date(s) speaker(s) or cancel the event due to circumstances beyond its control. KAC also reserves the right to alternative arrangements whatsoever without prior notice to you, should it be necessary to do so. Upon signing the registration form, you are hereby deemed to have read and agreed to the terms and conditions herein. Prices mentioned here are inclusive of SST 6%.

Signature and company stamp _____

Date: _____

Should you have any further enquiries, please do not hesitate to contact us.

- Email : teoh@kacadvisory.com
- Contact : **Mr Teoh** Contact No: **011-1057 3088**
- Address: A-02-03, Jalan PPK 1, Pusat Perniagaan Kinrara, Jalan Puchong, 47100 Puchong, Selangor