



Income Tax 101 (Introduction Revenue and Expenses)

24th January 2019

Thursday

9.00am till 5.00pm

at *3 Two Square,
Petaling Jaya*

A fundamental tax training programme that aims to help participants to learn and understand basic tax concepts, maximize tax deductions and avoid common tax mistakes frequently identified by the Inland Revenue Board (IRB) Malaysia.

These include proper treatment of advance payments, loans or advances provided to directors, foreign labour expenses and others.

OBJECTIVE:

To provide a basic understanding of taxation and its relationship to the accounting ledgers, payroll system, income statement & balance sheet items and many more.

Also, to provide a detailed training programme to help the participants acquire fundamental tax knowledge so that they can be more efficient and effective when it comes to dealing with tax and accounting matters.

This include a comprehensive explanation of various tax treatments such as business and non-business income, entertainment expenses, upkeep and maintenance charges, private and non-private deductions, accruals, loans & receivables and many more.

HOW WILL YOU BENEFIT:

At the end of this seminar session, participants will learn to:

- Understand basic concepts of Corporate tax and Sales & Service Tax
- Identify different types of income and expenses and their tax treatments
- Maximize tax deductions while minimize tax liabilities
- Explore the most efficient way to save taxes
- Identify common tax mistakes/ pitfalls and how to avoid them

Price:

Course Fee

If you are AccTecTraining/ KAC member

Price per participant

RM 388.00

2 Credits



Income Tax 101 (Introduction Revenue and Expenses)

Business & Non-Business Income

- Introduction to Corporate Tax
- Classes of Chargeable Income;
 - S4(a) Business Income
 - S4 (c) Interest & Dividend Income
 - S4 (d) Rental Income,
 - S4 (e) Royalty Income
 - S4 (f) Other Income
- Q&A

Deductible & Non-Deductible Expenses

- Deductible Expenses under;
 - S33(1)- Adjust Income generally - Interests, Rentals & Repairs
 - S34- Special Provisions - Bad & Doubtful Debts
 - S35- Stock in Trade
- Deductions not allowed under S39[entertainment expenses, professional fees, etc]
- Q&A

Employment Income, Expenses and Penalties

- Introduction
- S4(b) Employment Income
 - S13(1)(a) - Perquisites
 - S13(1)(b) - Benefit-in-kind
- Tax Treatment on Leave Passage
- Loan or Advances to Director by A Company
- Professional Indemnity & Key Man Insurance
- Special Voluntary Disclosure and Tax Penalties [S107C(9), S107C(10), S112(3), etc]
- Q&A

Sales & Services Tax

- Introduction to Sales Tax
- Sales Tax Common Mistakes & Tax Saving Tips
- Introduction to Services Tax
- Service Tax Common Mistakes & Tax Saving Tips
- Q&A

SPEAKER - SAMUEL NGEOW



MR. SAMUEL NGEOW has over 8 years of experience in the field of taxation and finance. He is a tax and investment specialist with ACCA and CAT qualifications. He has worked with several established accounting firms, with the most notable being Baker Tilly Monteiro Heng.

He spends most of his career in the SME space and is a specialist in the industry. Throughout his career in taxation, he has accumulated a vast experience in preparing and reviewing tax computations, in addition to handling tax audit and investigation matters.

Apart from taxation, Samuel also handles a small portfolio of investments. In short, he is an upcoming star in the area of taxation with an enterprising and innovative mindset

METHODOLOGY:

Lecture, power point presentation, questions & answers session

WHO SHOULD ATTEND

Business Owner/ Director/ General Manager

Financial Controller/ Financial Manager

Accountant/ Account Executive

HR Manager/ Marketing Manager/ Operation Manager

Accounting Practitioners

Suitable for the following Industries:

Manufacturing, Services, Retail, Trading, Processing,
Construction, Logistic & Transportation, Information Technologies,
Hospitality and International Businesses.



KAC Advisory Services PLT
(LLP 0001155-LGN)
HRDF Training Provider
This training is HRDF claimable
under SBL

SEMINAR TITLE : Income Tax 101 – Introduction Revenue & Expenses
EVENT DATE : 24th January 2019, Thursday
VENUE : Knowledgecom 3 Two Square, Petaling Jaya

Seminar Fees Per Participant	No. of participants	Total Fees
Fee	RM388.00/pax	
AccTecTraining Member	2 Credits	
Total		pax RM

PARTICIPANTS

Company Name: _____ Industries: _____
 Contact person: _____ Company Tel & Fax No: _____
 Company Mobile: _____ Email: _____
 Address: _____

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1. Full Name : _____ Designation _____
 2. Full Name : _____ Designation _____
 3. Full Name : _____ Designation _____
 (In the event of additional participants kindly fill up another registration form)

PAYMENT METHOD

I / We hereby enclose Cash/ Telegraphic/ Online Banking Transfer
 Cheque No. _____ for amount of RM _____

Cheque should be crossed and made payable to **KAC Advisory Services PLT**. Payments can be deposited into our account - **PBB: 3-208994924**. A copy of the bank-in slip should be scanned and emailed to teoh@acctctraining.com.

Cancellation/ transfer policy: Payment is refundable for cancellation if cancellation is in writing received 7 working days before the event. You can substitute an alternative participant, particulars of which should be given to us in writing before the event. If any participant is absent on the event day, full payment is chargeable.

KAC Advisory Services PLT (KAC) reserves the right to change the venue(s), date(s) speaker(s) or cancel the event due to circumstances beyond its control. KAC also reserves the right to alternative arrangements whatsoever without prior notice to you, should it be necessary to do so. Upon signing the registration form, you are hereby deemed to have read and agreed to the terms and conditions herein.

Signature and company stamp

Date:

Should you have any further enquiries, please do not hesitate to contact us.

- Email : teoh@acctctraining.com
- Contact : **Mr Teoh**
- Address: A-02-03, Jalan PPK 1, Pusat Perniagaan Kinrara, Jalan Puchong, 47100 Puchong, Selangor

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